

**YTL E-SOLUTIONS BERHAD**  
Company No. 236137-K  
Incorporated in Malaysia

**Interim Financial Report**  
**31 March 2012**

**YTL E-SOLUTIONS BERHAD**  
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**YTL E-SOLUTIONS BERHAD (Company No. 236137-K)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT**

Interim financial report on consolidated results for the financial period ended 31 March 2012.

The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 31.03.2012 RM'000</b>	<b>Preceding Year Corresponding Quarter 31.03.2011 RM'000</b>	<b>9 Months Ended</b>	
			<b>31.03.2012 RM'000</b>	<b>31.03.2011 RM'000</b>
<b>REVENUE</b>	21,492	21,922	63,714	51,799
<b>COST OF SALES</b>	(1,371)	(1,851)	(3,403)	(9,387)
<b>GROSS PROFIT</b>	20,121	20,071	60,311	42,412
<b>OTHER OPERATING INCOME</b>	1,499	13,338	4,985	15,811
<b>ADMINISTRATION EXPENSES</b>	(2,290)	(3,673)	(6,196)	(9,610)
<b>FINANCE COSTS</b>	-	(1)	-	(4)
<b>PROFIT BEFORE TAX</b>	19,330	29,735	59,100	48,609
<b>INCOME TAX EXPENSE</b>	(5,294)	(4,651)	(15,278)	(9,797)
<b>PROFIT FOR THE PERIOD</b>	14,036	25,084	43,822	38,812
<b>PROFIT ATTRIBUTABLE TO:</b>				
Owners of the parent	8,367	19,887	26,934	28,815
Non-controlling interests	5,669	5,197	16,888	9,997
	14,036	25,084	43,822	38,812
<b>EARNINGS PER 10 SEN SHARE</b>				
Basic (sen)	0.62	1.48	2.00	2.14

The Condensed Consolidated Income Statement should be read in conjunction with the audited annual financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

**YTL E-SOLUTIONS BERHAD (Company No. 236137-K)**  
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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 31.03.2012 RM'000</b>	<b>Preceding Year Corresponding Quarter 31.03.2011 RM'000</b>	<b>9 Months Ended</b>	
			<b>31.03.2012 RM'000</b>	<b>31.03.2011 RM'000</b>
<b>PROFIT FOR THE PERIOD</b>	14,036	25,084	43,822	38,812
<b>OTHER COMPREHENSIVE INCOME/(LOSS):</b>				
CURRENCY TRANSLATION DIFFERENCES	12	212	100	(94)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	14,048	25,296	43,922	38,718
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>				
Owners of the parent	8,379	20,095	27,034	28,718
Non-controlling interests	5,669	5,201	16,888	10,000
	14,048	25,296	43,922	38,718

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited annual financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

**YTL E-SOLUTIONS BERHAD (Company No. 236137-K)**  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As at 31.03.2012 RM'000</b>	<b>Audited As at 30.06.2011 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	1,405	1,530
Goodwill on consolidation	2,490	2,490
Other intangible assets	104	116
Deferred tax assets	126	126
	-----	-----
	4,125	4,262
	-----	-----
<b>Current assets</b>		
Trade & other receivables	2,276	1,442
Income tax assets	421	553
Amount due from related parties	14,201	13,798
Cash & bank balances	213,228	185,899
	-----	-----
	230,126	201,692
	-----	-----
<b>TOTAL ASSETS</b>	<b>234,251</b>	<b>205,954</b>
	=====	=====
<b>EQUITY</b>		
Share capital	135,000	135,000
Share premium	1,475	1,475
Other reserves	(5,967)	(5,753)
Retained earnings	66,293	52,812
Treasury shares, at cost	(2,141)	(2,141)
	-----	-----
<b>Total equity attributable to owners of the parent</b>	<b>194,660</b>	<b>181,393</b>
<b>Non-controlling interests</b>	<b>28,608</b>	<b>17,508</b>
	-----	-----
<b>TOTAL EQUITY</b>	<b>223,268</b>	<b>198,901</b>
	-----	-----

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

**YTL E-SOLUTIONS BERHAD (Company No. 236137-K)**  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION - continued**

	<b>Unaudited As at 31.03.2012 RM'000</b>	<b>Audited As at 30.06.2011 RM'000</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities	44	44
	-----	-----
	44	44
	-----	-----
<b>Current liabilities</b>		
Trade & other payables	3,660	4,510
Amount due to related parties	5	4
Borrowing	-	21
Income tax liabilities	7,274	2,474
	-----	-----
	10,939	7,009
	-----	-----
<b>TOTAL LIABILITIES</b>	10,983	7,053
	-----	-----
<b>TOTAL EQUITY AND LIABILITIES</b>	234,251	205,954
	=====	=====
<b>Net assets per 10 sen share (RM)</b>	0.14	0.13
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

**YTL E-SOLUTIONS BERHAD (Company No. 236137-K)**  
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**INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012**

	← Attributable to owners of the parent →						Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained earnings RM'000	Treasury shares RM'000			
At 1 July 2011	135,000	1,475	10	(5,763)	52,812	(2,141)	181,393	17,508	198,901
Profit for the financial period	-	-	-	-	26,934	-	26,934	16,888	43,822
Currency translation differences	-	-	-	100	-	-	100	-	100
Total comprehensive income for the financial period	-	-	-	100	26,934	-	27,034	16,888	43,922
Liquidation of subsidiary	-	-	-	(314)	-	-	(314)	(388)	(702)
Treasury shares acquired	-	-	-	-	-	(*)	(*)	-	(*)
Dividend paid	-	-	-	-	(13,453)	-	(13,453)	-	(13,453)
Dividend paid to non-controlling interest by subsidiary	-	-	-	-	-	-	-	(5,400)	(5,400)
At 31 March 2012	135,000	1,475	10	(5,977)	66,293	(2,141)	194,660	28,608	223,268

\* Less than RM1,000

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2011**

	← Attributable to owners of the parent →						Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Currency translation reserve RM'000	Retained earnings RM'000	Treasury shares RM'000			
At 1 July 2010	135,000	1,475	234	(5,657)	42,012	(2,141)	170,923	21,513	192,436
Profit for the financial period	-	-	-	-	28,815	-	28,815	9,997	38,812
Currency translation differences	-	-	-	(97)	-	-	(97)	3	(94)
Total comprehensive income for the financial period	-	-	-	(97)	28,815	-	28,718	10,000	38,718
Disposal of subsidiary	-	-	(224)	-	-	-	(224)	(678)	(902)
Dividend paid	-	-	-	-	(24,401)	-	(24,401)	-	(24,401)
At 31 March 2011	135,000	1,475	10	(5,754)	46,426	(2,141)	175,016	30,835	205,851

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited annual financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012**

	<b>FOR THE 9 MONTHS ENDED</b>	
	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	59,100	48,609
Adjustments for :-		
Amortisation of other intangible assets	26	154
Depreciation of property, plant & equipment	218	1,121
Gain on liquidation of subsidiary	(702)	-
Gain on disposal of shares in subsidiary	-	(12,131)
Gain on disposal of property, plant & equipment	-	(8)
Interest expenses	-	4
Interest income	(4,244)	(3,621)
Property, plant & equipment written off	139	1
Reversal of allowance for obsolete inventories	-	(11)
Reversal of impairment loss on receivables	-	(23)
Share options granted under ESOS	-	21
Unrealised loss on foreign exchange	-	16
	-----	-----
Operating profit before changes in working capital	54,537	34,132
Changes in working capital :-		
Net changes in current assets	(772)	(359)
Net changes in current liabilities	(852)	(4,995)
Net changes in related parties	(402)	(15,475)
	-----	-----
Cash generated from operations	52,511	13,303
Interest paid	-	(4)
Interest received	4,182	3,451
Tax paid	(10,387)	(4,007)
Tax refund	41	-
	-----	-----
<b>Net cash from operating activities</b>	<b>46,347</b>	<b>12,743</b>
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The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

**YTL E-SOLUTIONS BERHAD (Company No. 236137-K)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2012 - continued**

	<b>FOR THE 9 MONTHS ENDED</b>	
	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant & equipment	-	26
Proceeds from disposal of subsidiaries (net of cash disposed)	-	10,541
Purchase of property, plant & equipment	(232)	(192)
Purchase of other intangible assets	(14)	(5)
	-----	-----
<b>Net cash (used in)/from investing activities</b>	<b>(246)</b>	<b>10,370</b>
	-----	-----
<b>Cash flow from financing activities</b>		
Dividend paid	(13,453)	(24,401)
Dividend paid to non-controlling interest by subsidiary	(5,400)	-
Repayment of obligations under finance lease liabilities	(21)	(72)
	-----	-----
<b>Net cash used in financing activities</b>	<b>(18,874)</b>	<b>(24,473)</b>
	-----	-----
Net changes in cash & cash equivalents	27,227	(1,360)
Effects of exchange rate changes	102	(113)
Cash & cash equivalents at beginning of the financial period	185,899	174,557
	-----	-----
<b>Cash &amp; cash equivalents at end of the financial period</b>	<b>213,228</b>	<b>173,084</b>
	=====	=====
Cash & cash equivalents comprise:		
Deposits with licensed banks	212,863	172,657
Cash on hand and at banks	365	427
	-----	-----
	<b>213,228</b>	<b>173,084</b>
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited annual financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.

## **INTERIM FINANCIAL REPORT**

### **Disclosure requirements pursuant to FRS 134**

The condensed consolidated interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the year financial ended 30 June 2011.

#### **A1. Accounting Policies and Methods of Computation**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134 Interim Financial Reporting and Chapter 9, Part K paragraph 9.22 of the ACE Market Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The explanatory notes contained herein provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2011.

The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the latest audited annual financial statements except for the adoption of the amendments to FRSs and Interpretation Committee (“IC”) Interpretations that are applicable to the Group for the financial period beginning 1 July 2011.

The adoption of new and revised FRSs, amendments to FRSs and IC Interpretations does not have any significant impact to the financial statements of the Group.

#### **A2. Seasonality or Cyclicity of Operations**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

#### **A3. Unusual Items**

During the current financial quarter, there was no item of an unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

#### **A4. Changes in Estimates of Amounts Reported**

There was no significant change to estimate of amount reported in prior interim periods or prior financial years.

**INTERIM FINANCIAL REPORT**

**Notes:- continued**

**A5. Changes in Debt and Equity Securities**

For the current financial quarter and financial year-to-date, the Company repurchased 100 and 200 ordinary shares of RM0.10 each of its issued share capital from the open market, at an average cost of RM0.88 and RM0.84 per share, respectively. The total consideration paid for the share buy-back, including transaction costs during the current financial quarter and financial year-to-date amounted to RM129.03 and RM249.06, respectively and were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 6A of the Companies Act, 1965. As at 31 March 2012, the total number of treasury shares held was 4,672,500 ordinary shares of RM0.10 each.

Apart from the above, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter or financial year-to-date.

**A6. Dividend paid**

A second interim single tier dividend of 1 sen per ordinary share of 10 sen each amounting to RM13,453,276 in respect of financial year ended 30 June 2011 was paid on 24 November 2011.

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**YTL E-SOLUTIONS BERHAD (Company No. 236137-K)**

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Notes:- continued

**A7. Segment Information**

The Group's segmental results for the financial period ended 31 March 2012 are as follows:-

	<b>Information technology and e-commerce RM'000</b>	<b>Communications technology RM'000</b>	<b>Content and digital media RM'000</b>	<b>Adjustments/ eliminations RM'000</b>	<b>Total RM'000</b>
External revenue	4,431	56,366	2,917	-	63,714
Inter-segment revenue	29	-	-	(29)	-
<b>Total revenue</b>	<u>4,460</u>	<u>56,366</u>	<u>2,917</u>	<u>(29)</u>	<u>63,714</u>
Segment profit before tax	<u>2,152</u>	<u>56,885</u>	<u>63</u>	<u>-</u>	<u>59,100</u>

**YTL E-SOLUTIONS BERHAD (Company No. 236137-K)**

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**INTERIM FINANCIAL REPORT**

Notes:- continued

**A7. Segment Information - continued**

The Group's segmental results for the financial period ended 31 March 2011 are as follows:-

	<b>Information technology and e-commerce RM'000</b>	<b>Communications technology RM'000</b>	<b>Content and digital media RM'000</b>	<b>Adjustments/ eliminations RM'000</b>	<b>Total RM'000</b>
External revenue	5,570	43,068	3,161	-	51,799
Inter-segment revenue	52	76	6	(134)	-
<b>Total revenue</b>	<u>5,622</u>	<u>43,144</u>	<u>3,167</u>	<u>(134)</u>	<u>51,799</u>
Segment profit before tax	<u>12,592</u>	<u>35,562</u>	<u>455</u>	<u>-</u>	<u>48,609</u>

**INTERIM FINANCIAL REPORT**

**Notes:- continued**

**A8. Events after the Interim Period**

There was no item, transaction or event of a material or unusual in nature during financial period from the end of the quarter under review to the date of this report.

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**A9. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the financial period ended 31 March 2012 including business combinations, obtaining or losing control of subsidiaries and long term investments, restructurings and discontinuing of operations except for the following:

Wimax Capital Management Ltd (“Wimax”), an 80%-owned subsidiary was struck-off from the register of the Companies House in the United Kingdom on 18 October 2011. Accordingly, Wimax ceased to be a subsidiary of the Company.

**A10. Changes in Contingent Liabilities or Contingent Assets**

There were no changes in the contingent liabilities of the Group since the last financial year ended 30 June 2011.

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**INTERIM FINANCIAL REPORT**

**Notes:- continued**

**Disclosure requirements per Appendix 9B, Part K of Chapter 9 of the ACE Market Listing Requirements of Bursa Securities**

**B1. Review of Performance**

The comparisons of the results are tabulated below:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>31.03.2012</b>	<b>31.03.2011</b>	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>				
Information technology and e-commerce	1,725	1,989	4,431	5,570
Communications technology	18,788	19,035	56,366	43,068
Content and digital media	979	898	2,917	3,161
	-----	-----	-----	-----
	21,492	21,922	63,714	51,799
	=====	=====	=====	=====
<b>Profit before tax</b>				
Information technology and e-commerce	248	11,868	2,152	12,592
Communications technology	19,160	17,958	56,885	35,562
Content and digital media	(78)	(91)	63	455
	-----	-----	-----	-----
	19,330	29,735	59,100	48,609
	=====	=====	=====	=====

Part A - Financial year-to-date review

For the nine months under review, the Group recorded revenue and profit before tax of RM63.714 million and RM59.100 million, respectively representing an increase of 23.0% and 21.6% compared to the preceding year corresponding period ended 31 March 2011. The increases were largely attributable to fee income derived from the spectrum sharing agreement in relation to the Group's 2.3GHz Worldwide Interoperability for Microwave Access ("WIMAX") spectrum.

**INTERIM FINANCIAL REPORT**

**Notes:- continued**

**B1. Review of Performance - continued**

The performance of the respective operating segments was as follows:

i) Information technology and e-commerce (“ITeC”)

Revenue reduced by 20.4% to RM4.431 million from RM5.57 million, mainly due to the absence of non-recurring project income recorded in the preceding year corresponding period. Profit before tax decreased by 82.9% from RM12.592 million to RM2.152 million, mainly due to the absence of a gain on the disposal of Extiva Communications Sdn. Bhd. (“Extiva”) recorded in the preceding year corresponding period. Stripping out this gain in the previous corresponding period, profit before tax gained by 366.8% to RM2.152 million.

ii) Communications technology (“CT”)

Revenue and profit before tax of RM56.366 million and RM56.885 million, respectively represented an increase of 30.9% and 60.0% compared to the preceding year corresponding period. The increases were contributed by the higher fee income from the Group’s WIMAX spectrum sharing agreements.

iii) Content and digital media

Revenue and profit before tax of RM2.917 million and RM0.063 million, respectively represented a decrease of 7.7% and 86.2% compared to the preceding year corresponding period. The decrease in profit before tax was mainly due to lower digital media advertising income and a higher share of administrative expenses for period under review following the disposal of Extiva.

Part B - Current quarter review

The Group recorded a revenue and profit before tax for the current financial quarter of RM21.492 million and RM19.330 million, respectively representing a decrease of 2.0% and 35.0%, respectively compared to RM21.922 million and RM29.735 million, respectively recorded in the preceding year corresponding quarter. The decrease in profit before tax from the ITeC segment was largely due to the absence of a gain on the disposal of Extiva recorded in the preceding year’s corresponding quarter. Whilst, profit before tax from the CT segment recorded a growth of 6.7% to RM19.160 million, mainly due to lower operating expenses compared to the preceding year’s corresponding quarter.

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**Notes:- continued**

**B2. Comparison with Preceding Quarter**

	<b>Current Quarter 31.03.2012 RM'000</b>	<b>Preceding Quarter 31.12.2011 RM'000</b>
Revenue	21,492	21,408
Profit before tax	19,330	20,110

Group revenue increased marginally and profit before tax reduced marginally compared to that recorded in the preceding quarter.

**B3. Prospects**

The Group is expected to achieve a satisfactory performance in the financial year ending 30 June 2012 given that a significant portion of its revenue is derived from relatively resilient spectrum sharing fee income.

**B4. Profit Forecast**

The Group did not issue any profit forecast or profit guarantee in a public document during the current financial quarter.

**B5. Profit for the period**

	<b>Current Year Quarter 31.03.2012 RM'000</b>	<b>Financial Year- To-Date 31.03.2012 RM'000</b>
Profit before tax is stated after charging /(crediting) :-		
Amortisation of other intangible assets	9	26
Depreciation of property, plant & equipment	41	218
Interest income	(1,460)	(4,244)
Gain on liquidation of subsidiary	-	(702)
	=====	=====

Other than the above items, there were no other income including investment income, interest expense, allowance for impairment and write off of receivables, allowance for impairment and write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, foreign exchange gain or loss, gain or loss on derivatives and exceptional items for the current financial quarter and financial year-to-date.

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**INTERIM FINANCIAL REPORT**

**Notes:- continued**

**B6. Taxation**

Income tax expense comprises the following:-

	<b>Current Year Quarter 31.03.2012 RM'000</b>	<b>Financial Year- To-Date 31.03.2012 RM'000</b>
Taxation based on profit for the period	4,990	14,974
Under provision of taxation in prior year	304	304
	-----	-----
	5,294	15,278
	=====	=====

The provision for taxation for the current financial quarter and financial year-to-date reflects an effective tax rate higher than the statutory income tax rate mainly due to certain expenses that are not deductible for tax purposes and losses incurred by certain subsidiaries.

**B7. Status of Corporate Proposals**

As at 22 May 2012, being the latest practicable date, there are no corporate proposals announced and pending completion, save for the following:-

On 2 May 2012, the Company announced that Infoscreen Networks Plc (“INP”), a 99.77% owned subsidiary, announced its intention to seek shareholders’ approval for the cancellation of admission of its ordinary shares of 1 penny each (“Ordinary Shares”) on AIM (“Delisting”) at a general meeting to be held at London on 23 May 2012. The Company has provided an irrevocable undertaking to vote in favour of the resolution approving the Delisting.

INP has on 30 April 2012 notified the London Stock Exchange of the Delisting. Subject to the passing of the resolution set out in the notice of general meeting by the shareholders of INP, it is anticipated that the trading in the Ordinary Shares on AIM will cease at close of business on 30 May 2012 with the Delisting taking effect at 7.00 a.m. (London time) on 31 May 2012.

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**Notes:- continued**

**B8. Group Borrowings and Debt Securities**

The Group did not have any group borrowings and debt securities at the end of the current financial quarter.

**B9. Derivative Financial Instruments, Fair Value Changes of Financial Liabilities and Retained Earnings**

**i) Derivative Financial Instruments**

There is no outstanding derivative financial instrument as at 31 March 2012.

**ii) Fair Value Changes of Financial Liabilities**

As at 31 March 2012, the Group does not have any financial liabilities measured at fair value through profit or loss.

**iii) Retained Earnings**

	<b>Unaudited As at 31.03.2012 RM'000</b>	<b>Audited As at 30.06.2011 RM'000</b>
Retained earnings of the Company and its subsidiaries		
- Realised	64,561	39,974
- Unrealised	82	82
	-----	-----
	64,643	40,056
Add: consolidated adjustments	1,650	12,756
	-----	-----
Total Group retained earnings as per consolidated interim financial report	66,293	52,812
	=====	=====

**B10. Material Litigation**

There was no material litigation pending as at the date of this report.

**B11. Dividend**

No dividend has been declared for the current financial quarter.

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**Notes:- continued**

**B12. Earnings Per Share**

**i) Basic earnings per share**

The basic earnings per share of the Group has been computed by dividing the profit attributable to owners of the parent for the financial quarter by the weighted average number of ordinary shares in issue during the financial quarter as set out below:

	<b>Current Year Quarter 31.03.2012</b>	<b>Preceding Year Corresponding Quarter 31.03.2011</b>
Profit attributable to owners of the parent (RM'000)	8,367	19,887
Weighted average number of ordinary shares in issue ('000)	1,345,328	1,345,328
Basic earnings per share (sen)	0.62	1.48

**ii) Diluted earnings per share**

The Group does not have any convertible securities and accordingly, the disclosure of diluted earnings per share is not applicable.

**B13. Audit Report of the Preceding Financial Year Ended 30 June 2011**

The auditors' report on the financial statements of the financial year ended 30 June 2011 did not contain any qualification.

By Order of the Board  
HO SAY KENG  
Secretary

Kuala Lumpur  
Dated: 22 May 2012